

Statistical Indicators used on Global Efforts and International Rating Agencies were analysed by the State Statistical Committee

Implementation of the section 6.3.9 on “analysis of statistical indicators used on global efforts and international rating agencies, placing of appropriate official statistical data in the web-page of the Committee” of action plan for 2014 and “State Program on development of official statistics of the Republic of Azerbaijan in 2013-2017” was assigned to the Department of Data Dissemination.

For the execution of the task the department regularly browsed the web pages of some international agencies (Standard and Poor’s, Fitch Ratings, Moody’s, Morning star and others) during the year in order to define the level of statistical indicators of the Republic of Azerbaijan.

The Republic is honoured to the 8th place in the world on indicator of macroeconomic situation, 30th place on indicator of efficiency of labour market. During the last year the country moved forward in 11 steps on indicator of “technological level”, 10 steps on “macroeconomic stability” and “development of financial market”. The country ranked the 1st place on “annual rate of inflation”, 10th place on “ratio of gross national savings in GDP”, 14th place on “government procurement of advanced technology products”. During the last 9 years the country moved forward in 30 steps on reports of “Global Competitiveness Index” – from 69th place in 2005 to 39th place in 2013 among 117 economics. Among 148 countries Azerbaijan was in the 39th stage according to the Global Competitiveness Index in the Report of World Economic Forum. This indicator covering 12 sector of economy characterized key directions of macroeconomic development. Azerbaijan took 8th place for the indicator of macroeconomic stability; for the indicator of competitiveness the country took the 1st place among the CIS countries.