

Foreign trade relations

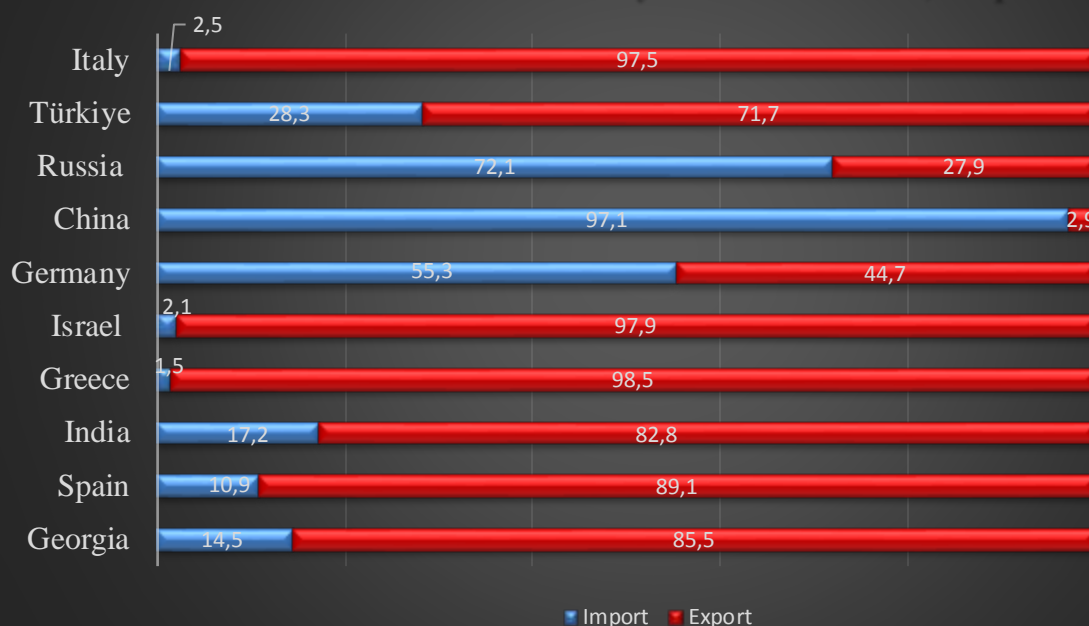
In January-October 2023 legal and natural entities of the Republic of Azerbaijan realized trade operations with their partners in 193 countries of the world, goods were exported to 119 countries and imported from 184 countries.

Taking into account value of statistically estimated exported crude oil and natural gas registered in the customs agencies but customs formalities of which not completed, the foreign trade turnover of the country in January-October 2023 made 37367,4 million USD. 23193,2 million USD or 62,1% of trade turnover made the export value, 14174,2 million USD (37,9%) – import value and consequently positive trade balance reached to 9019,0 million USD. In comparison with January-October 2022, foreign trade turnover decreased in actual prices by 19,9% and in real terms - 3,1%. Import in real terms increased by 4,6%, while export decreased by 7,7%.

In January-October 2023 the export of non-oil-gas products, compared to the same period of the previous year, increased by 11,1% in actual prices and 6,2% in real terms and made 2712,5 million USD.

According to the State Customs Committee data, 31,0% of foreign trade turnover of the country was per the share of trade operations with Italy, 15,5% – Türkiye, 7,9% – Russia, 5,9% – China, 3,2% - Germany, 3,1% - Israel, 2,9% - Greece, 2,3% - India, 1,8% - Spain, per 1,7% - Georgia, United Kingdom and Czech Republic, 1,6% - Turkmenistan, per 1,4% – USA and Romania, per 1,1% - France, Croatia and Viet Nam, 13,6% – other countries.

The share of imports and exports in the trade turnover of the countries with the largest share in the foreign trade turnover in January-October 2023, in percent



44,8% of the total value of exported goods was per the share of Italy, 16,5% - Türkiye, 4,5% - Israel, 4,2% - Greece, 3,3% - Russia, 2,8% - India, 2,4% - Spain, 2,2% - Czech Republic, per 2,1% - Georgia and Germany, 1,8% - Romania, 1,6% - Croatia, 1,5% - United Kingdom, per 1,3% - Bulgaria and Ireland, 1,2% - Viet Nam, 0,8% - Portugal, per 0,5% - Austria and Indonesia, 4,6% - other countries.

The share of goods shipped to Russia (32,5%), Türkiye (24,9%), Georgia (9,8%), Switzerland (4,8%), Kazakhstan (3,1%), Turkmenistan (2,6%), Ukraine (2,3%), United Arab Emirates (1,9%), Kyrgyzstan (1,6%), Uzbekistan (1,4%), Latvia (1,4%), Romania (1,3%), Italy (1,2%), China (1,0%), Germany (1,0%) prevailed in export value on non-oil-gas products.

17,6% of total value of goods imported to the country was per the share of China, 17,5% - Russia, 13,5% - Türkiye, 5,4% - Germany, 4,5% - Turkmenistan, 4,3% - USA, 2,7% - Iran, 2,6% - France, per 2,5% - Japan and Korea, 2,4% - Italy, 2,0% - United Kingdom, 1,8% - Belarus, per 1,4% - Brazil and Kazakhstan, 1,3% - Ukraine, 1,2% - India, 0,9% - Poland, per 0,8% - Viet Nam and Georgia, 12,9% - other countries.

In January-October 2023 compared to the same period of the previous year export of main types of products like fresh fruit increased by 32,6%, fresh vegetable - 6,2%, fruit and vegetable juice - 32,5%, fruit and vegetable cans - 25,0%, natural grape wines and grape juice - 25,7%, margarine and other mixtures fit for food - 52,2%, polypropylene - 70,9%, polyethylene - 39,0%, cement clinkers - 16,1%, cotton yarn - 30,2%, while export of potato decreased by 9,1%, sugar - 29,5%, vegetable oils - 32,9%, tea - 63,9%, tobacco

– 66,3%, cotton fiber – 15,3%, unprocessed aluminium – 1,6%, mineral fertilizers – 15,3%, ferrous metal rods – 13,7%, ferrous metal pipes – 16,8%, bentonite clay – 1,0%, semi-finished products from ferrous metals – 57,8%.

In January-October 2023 compared to January-October 2022 import of vegetable oils increased by 3,2%, flour confectionery – 12,7%, chocolate and chocolate products – 12,6%, beef – 93,3%, fresh vegetable – 4,9%, cigarettes – 48,9%, cars – 33,8%, medical products – 2,4%, rolled steel – 52,5%, ferrous metal pipes – 78,1%, computing machinery, blocks and installations – 18,6%, rubber tires – 23,9%, trucks – 40,9%, synthetic detergents – 8,7%, furniture – 13,9%, polyethylene – 37,0%, mineral fertilizers – 45,8%, washing machines – 55,1%, ferrous metal corners – 23,2%, polypropylene – 46,7%, domestic refrigerators – 64,2%, while import of wheat decreased by 0,7%, raw sugar - 3,2%, fresh vegetables – 4,9%, butter, other milk fats and pastas – 14,8%, tea – 5,9%, poultry meat and its additional products – 5,2%, potato – 16,3%, household air conditioners – 4,2%, ferrous metal rods – 4,7%, buses – 74,2%, cement – 32,2%.

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