

Foreign trade relations

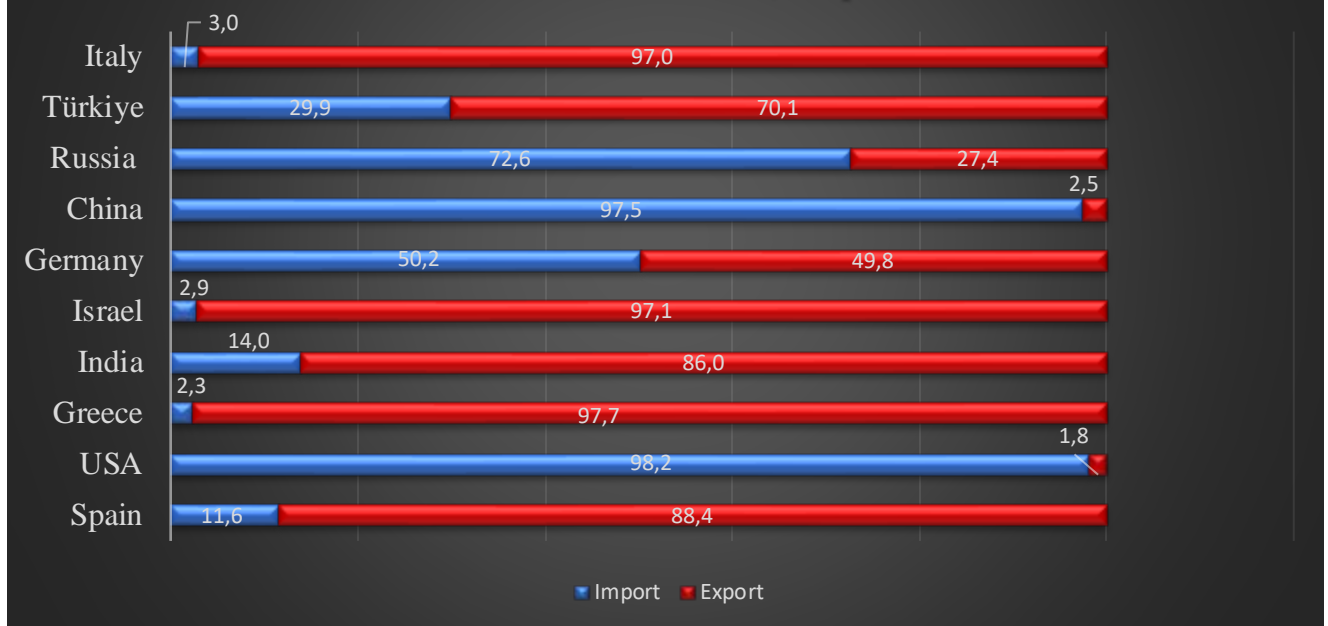
In 2023 legal and natural entities of the Republic of Azerbaijan realized trade operations with their partners in 193 countries of the world, goods were exported to 121 countries and imported from 184 countries.

Taking into account value of statistically estimated exported crude oil and natural gas registered in the customs agencies but customs formalities of which not completed the foreign trade turnover of the country in 2023 made 44868,5 million USD. 27583,2 million USD or 61,5% of trade turnover made the export value, 17285,3 million USD (38,5%) – import value and consequently positive trade balance reached to 10297,9 million USD. In comparison with 2022, foreign trade turnover decreased in actual prices by 20.2%, while in real terms it decreased by 5.6%. Import in real terms increased by 1.9%, while export decreased by 8.2%.

In 2023 the export of non-oil gas products, compared to the previous year, increased by 9,8% in actual prices and 3,9% in real terms and made 3348,0 million USD.

According to the State Customs Committee data, 30,6% of foreign trade turnover of the country was per the share of trade operations with Italy, 14,9% – Türkiye, 8,5% – Russia, 6,1% – China, 3,6% – Germany, per 2,8% - Israel and India, 2,7% - Greece, 1,8% - USA, per 1,7% - Spain and Georgia, per 1,5% – United Kingdom, Turkmenistan and Czech Republic, 1,3% - Romania, 1,2% – Croatia, per 1,0% - France, Bulgaria and Iran, per 0,9% - Vietnam and Japan, 11,0% – other countries.

The share of imports and exports in the trade turnover of the countries with the largest share in the foreign trade turnover in 2023, in percent



44,9% of the total value of exported goods was per the share of Italy, 15,8% - Türkiye, 4,1% - Israel, 4,0% - Greece, 3,6% - India, 3,5% - Russia, 2,7% - Germany, 2,3% - Spain, 2,2% - Georgia, 2,0% - Czech Republic, 1,8% - Romania, 1,7% - Croatia, 1,4% - Bulgaria, 1,3% - United Kingdom, 1,1% - Ireland, 1,0% - Vietnam, 0,9% - Portugal, per 0,5% - Switzerland and Austria and 4,7% - other countries.

The share of goods shipped to Russia (33,3%), Türkiye (23,4%), Georgia (9,9%), Switzerland (5,2%), Kazakhstan (2,8%), Turkmenistan (2,5%), Ukraine (2,4%), United Arab Emirates (2,1%), Kyrgyzstan (1,8%), Romania (1,3%), Uzbekistan (1,3%), Italy (1,3%), Latvia (1,2%), Germany (1,0%), prevailed in export value on non-oil gas products.

18,3% of total value of goods imported to the country was per the share of Russia, 17,5% - China, 13,3% - Türkiye, 5,3% - Germany, 5,1% - USA, 4,0% - Turkmenistan, 2,8% - Italy, 2,7% - Iran, per 2,5% - Japan and Korea, 2,3% - France, 2,0% - United Kingdom, 1,9% - Belarus, 1,4% - Ukraine, per 1,2% - Kazakhstan, Brazil and India, 0,9% - Poland, per 0,8% - Vietnam and Uzbekistan, 12,3% - other countries.

In 2023 compared to the previous year export of main types of products like fresh fruit increased by 20,1%, fresh vegetable - 5,8%, fruit and vegetable juice - 44,2%, fruit and vegetable cans - 17,2%, natural grape wines and grape juice - 5,6%, margarine and other mixtures fit for food - 46,2%, polypropylene - 65,9%, polyethylene - 24,8%, mineral fertilizers - 0,6%, cement clinkers - 13,9%, cotton yarn - 29,7%, bentonite clay - 6,3%, while export of potato decreased by 9,1%, sugar - 42,2%, vegetable oils - 30,5%, tobacco - 55,9%, tea - 58,9%, cotton fiber - 7,6%, unprocessed aluminum - 23,3%, ferrous metal rods - 16,4%, ferrous metal pipes - 18,4%, semi-finished products from ferrous metals - 57,9%.

In 2023 compared to 2022 import of flour confectionery increased by 9.7%, chocolate and chocolate products – 11.8%, beef – 72.5%, fresh vegetable – 6.9%, cigarettes – 71.7%, cars – 28.4%, rolled steel – 28.9%, ferrous metal pipes – 64.1%, computing machinery, blocks and installations –13.3%, rubber tires – 16.7%, trucks – 42.2%, synthetic detergents – 9.6%, furniture – 13.8%, polyethylene – 22.9%, mineral fertilizers – 32.7%, washing machines – 38.2%, ferrous metal rods – 4.7%, ferrous metal comers – 28.3%, polypropylene – 42.7%, domestic refrigerators – 51.4%, while import of wheat decreased by 9.1%, raw sugar – 19.7%, vegetable oils – 15.0%, fresh fruit – 0.1%, butter, other milk fats and pastas – 10.6%, tea – 5.1%, potato – 12.7%, poultry meat and its additional products – 16.0%, medical products – 1.2%, household air conditioners – 4.3%, buses – 60.8%, cement – 25.3%.

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