

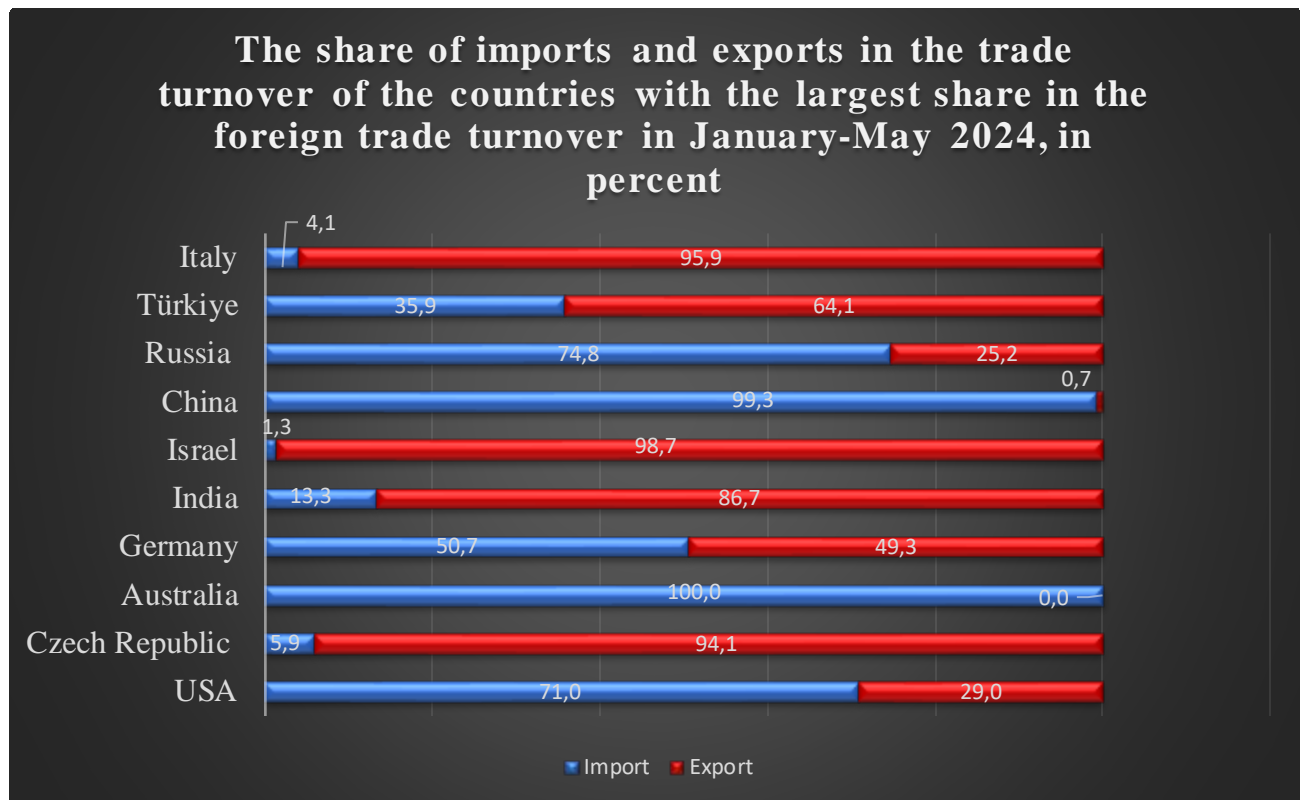
Foreign trade relations

In January - May 2024 legal and natural entities of the Republic of Azerbaijan realized trade operations with their partners in 164 countries of the world, goods were exported to 104 countries and imported from 154 countries.

Taking into account value of statistically estimated exported crude oil and natural gas registered in the customs agencies but customs formalities of which not completed the foreign trade turnover of the country in January - May 2024 made 18225,4 million USD. 10924,7 million USD or 59,9% of trade turnover made the export value, 7300,7 million USD (40,1%) – import value and consequently positive trade balance reached to 3624,0 million USD. In comparison with January - May 2023, foreign trade turnover decreased in actual prices by 9.9%, in real terms by 7.6%, including import by 7.8% and export by 7.6%.

In January - May 2024 the export of non-oil gas products, compared to the corresponding period of the previous year, decreased by 14,0% in actual prices and 22,5% in real terms and made 1260,9 million USD.

According to the State Customs Committee data, 23,9% of foreign trade turnover of the country was per the share of trade operations with Italy, 13,9% – Türkiye, 9,4% – Russia, 7,2% – China, 5,0% - Israel, 3,6% – India, 3,4% – Germany, 2,4% - Australia, 2,0% – Czech Republic, per 1,8% - USA and Greece, per 1,5% - Georgia and Croatia, per 1,3% - Bulgaria, Romania, Iran, Thailand and Portugal, per 1,1% - Turkmenistan and Ukraine, per 0,9% - Korea, Belarus and Tunis, 11,2% – other countries.



38,0% of the total value of exported goods was per the share of Italy, 14,8% - Türkiye, 8,2% - Israel, 5,1% - India, 3,9% - Russia, 3,1% - Czech Republic, per 2,8% - Germany and Greece, 2,5% - Croatia, 2,2% - Georgia, 2,1% - Bulgaria, per 2,0% - Portugal and Romania, 1,8% - Thailand, 1,5% - Tunis, 0,9% - USA, 0,7% - Ukraine, per 0,6% - the Netherlands and Poland, per 0,5% - France and Indonesia, per 0,4% - Spain and Switzerland, 2,6% - other countries.

The share of goods shipped to Russia (33,9%), Türkiye (21,0%), Georgia (7,6%), USA (7,6%), Switzerland (3,8%), Ukraine (3,2%), Turkmenistan (2,5%), Kyrgyzstan (1,8%), Kazakhstan (1,7%), United Arab Emirates (1,5%), Germany (1,3%), Belgium (1,2%), Belarus (1,2%), Italy (1,1%), prevailed in export value on non-oil gas products.

18,1% of total value of goods imported to the country was per the share of China, 17,8% - Russia, 12,6% - Türkiye, 6,1% - Australia, 4,4% - Germany, per 3,2% - USA and Iran, 2,5% - Italy, 2,4% - Korea, 2,3% - Turkmenistan, 2,2% - Belarus, 2,1% - Canada, 1,7% - Ukraine, 1,6% - Japan, 1,5% - United Kingdom, 1,3% - France, per 1,2% - India and Kazakhstan, 14,6% - other countries.

In January - May 2024 compared to the corresponding period of previous year export of main types of products like fresh fruit increased by 13,9%, tobacco - 3,4 times,

fruit and vegetable juice – 17,9%, fruit and vegetable cans – 12,3%, vegetable oils – 4,6 times, margarine and other mixtures fit for food – 2,6 times, tea – 4,7%, cotton fiber – 2,4 times, mineral fertilizers – 2,0 times, ferrous metal rods – 6,4%, bentonite clay – 5,3%, while export of fresh vegetable decreased by 1,3%, potato – 35,1%, sugar – 29,4%, natural grape wines and grape juice – 21,8%, polypropylene – 29,3%, polyethylene – 17,0%, electrical energy – 67,8%, unprocessed aluminum – 32,3%, cement clinkers – 4,3%, cotton yarn – 35,5%, ferrous metal pipes – 39,1%.

In January - May 2024 compared to January - May 2023 import of fresh fruit increased by 35,9%, vegetable oils – 19,0%, chocolate and chocolate products – 22,4%, butter, other milk fats and pastas – 38,9%, flour confectionery – 20,4%, poultry meat and its additional products – 17,3%, beef – 95,9%, fresh vegetable – 69,3%, ferrous metal pipes – 62,2%, computing machinery, blocks and installations – 22,8%, trucks – 26,7%, synthetic detergents – 1,5%, household air conditioners – 61,0%, mineral fertilizers – 95,8%, ferrous metal rods – 35,0%, furniture – 73,8%, washing machines – 11,1%, polypropylene – 26,4%, buses – 60,7%, while import of wheat decreased by 27,0%, raw sugar – 28,2%, tea – 4,7%, potato – 5,1%, cigarettes – 54,3%, cars – 14,5%, medical products – 23,7%, rolled steel – 9,3%, rubber tires – 23,4%, polyethylene – 15,8%, domestic refrigerators – 4,2%, cement – 9,4%.

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